

<u>News Release</u>: September 30, 2002 -- for immediate distribution For more information, contact Loren Hill at 336-883-3116

High Point EDC Receives Award

HIGH POINT, NC --- The High Point Economic Development Corporation has earned a regional award for its 2001 HPEDC Annual Report, which was released in March 2002.

The Southern Economic Development Council selected the High Point annual report as the "merit award" winner for medium-sized economic development agencies. The award was presented at last week's SEDC annual conference in Birmingham, AL.

The 2001 Annual Report:

□ officially unveiled the new HPEDC logo and slogan:

"High Point USA---Where Technology & Tradition Thrive"

□ reported a \$330.8 million combined commercial and residential investment -- highest in the city's history (commercial investment was \$161.6 million, the third best in city's history; residential investment was \$169.2 million, the highest ever).

The Southern Economic Development Council is the oldest and largest regional economic development council in North America. SEDC has members in *Alabama, Arkansas, Florida, Georgia, Kansas, Kentucky, Louisiana, Maryland, Mississippi, Missouri, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia, West Virginia, and the District of Columbia.*

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